



UCO BANK OFFICERS' ORGANISATION

(Registered under the Trade Unions Act 1926)
Affiliated to All India UCO Bank Officers' Federation (AIUCBOF), An affiliate of All India Bank Officers Confederation (AIBOC)



Ref: Circular No. 147/2019-22

January 11, 2021

To
All Members

Dear Comrades,

Re.: Issues related to PL encashment of officers who retired in the year 2020.

We reproduce hereunder the full text of AIUCBOF letter no. MG/176/2018-21 dated 11/01/2021 addressed to the Managing Director and CEO, UCO Bank on the captioned subject for information of all concerned.

With warm greetings,

Comradely yours,

Joydeep Bhowmick
General Secretary



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Quote

**“Managing Director & CEO
UCO Bank
10, BTM Sarani
Kolkata 700001**

Dear Sir,

Sub: Issues related to PL encashment of officers who retired in the year 2020

We understand that after implementation of Officers' Wage Revision in the Banking Industry, there is serious deprivation of officers who retired in the year 2020. As per joint note dated 11.11.2020 under Annexure V (New Introduction) there is provision for **Annual Encashment of Privilege Leave** which is stated as below:

1. Annual Encashment of Privilege Leave:

“From the calendar year 2020, Privilege Leave encashment shall be permitted at the rate of 5 days for each calendar year at the time of festival of the employees' choice. Employees who have completed 55 years of age as on 01.01.2020 and above shall be entitled to encash at the rate 7 days for each calendar year, till retirement as a one-time measure”.

But we understand that the officers retired from January to November in the calendar year 2020 who are eligible under above provision and had more than 5 or 7 days of PL in credit over and above 240 days of PL which were encashed, did not get opportunity to avail Annual encashment of Privilege Leave in violation of Joint Note for Officers' Wage Revision as stated above..

We, therefore, request you to kindly direct the department to ensure that officers who retired in calendar year 2020 having more than 5 or 7 days of PL in credit over and above 240 days of PL which were encashed, are allowed to encash the same in terms of Joint Note dated 11.11.2020.

Yours faithfully,

Sd/-
S Roy Choudhury
General Secretary **"Unquote**