



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

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Date 23.07.20.

Circular 57-20.

**(For circulation among members of the Governing Council, EC members, State Secretaries,  
Special Invitees and Advisors.)**

Dear Comrade,

Sub: UFBU circular no 2020/08 dated 23.07.20 on signing of MOU on 22.07.20.

This is a long circular detailing out different aspects of wage revision settlement for serving Employees and Officers. we are quoting hereunder the relevant extracts from the circular on issues affecting the interest of Retirees:

**\*\* All other pending issues including 5-days Banking, Updation of Pension etc are open and would be further discussed.**

**\*\*The full-fledged and final agreement would be concluded in next 90 days.**

**\*\*On conclusion and signing of MOU, the Chairman of IBA and SBI, Shri Rajnish Kumar came in the meeting room and participated in discussion. During his address, he informed that IBA agreed in principle to improve Family Pension to uniform rate of 30% for all Family Pensioners without any ceiling and the existing ceiling of Family Pension will be removed. Necessary approval of Government will be obtained.**

This is for information of members.

With best wishes and regards,

Comradely yours.

Suprita Sarkar  
General Secretary