



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

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Circular no 88--20.

**For circulation among members of Governing Council, Special Invitees, State Secretaries and Advisors.**

Dear Comrade,

**Sub: Group Medical Insurance Scheme for Bank Retirees for the year 01.11.20 to 31.10.21--  
A long standing demand of AIBPARC sees the light of success.**

We have much pleasure to inform that the National insurance Company by a recent communication to all Banks agreed to create multiple slabs in sum insured for both the Base policy and the Top--Up policy. This is well known to the Retirees of the Industry that our organization has been consistently and continuously shouting from the roof--top that the Retirees of Banks urgently need certain benefits which include ,inter alia, the creation of multiple slabs in both the policies.

2.It is a welcome development that both IBA and UFBU at a hindsight have responded to our demand favourably and the Insurance company was persuaded to take care of the much--needed facility for the Retirees. We know that a large number of older citizens of the Industry remained outside the cover of the scheme simply on grounds of unaffordability. The creation of multiple slabs would enormously favour the Pensioners in different categories who get a meagre monthly pension in general and the Family Pensioners and the single Pensioner in particular. We convey our thanks and gratitude to all the decision--making Authorities for responding to our call.

3.The offer is narrated hereunder:

**A.)** A Retiree may opt for a Base policy for Rs.1 Lakh and a super Top up policy for Rs.2 Lakhs. For family floater without domiciliary, total premium to be paid is Rs.14.298 ;For a single Pensioner without domiciliary, total premium is Rs 8.579.Total premium for family floater with domiciliary is Rs.30.432 and total premium for a single Pensioner with domiciliary is Rs.18.260.

**B.)** A Retiree may opt for a Base Policy of Rs.2Lakhs and a super Top up policy for Rs.3 Lakhs. The total premium for family floater without domiciliary is Rs.20.327; The total premium for single Pensioner without domiciliary is Rs.12.197; the total premium for family floater with domiciliary is Rs.44.230 and the total premium for a single Pensioner with domiciliary is Rs.26.538.

**C.)** A Retiree may opt for a Base policy of Rs.3 Lakhs and a Super Top-up policy for Rs.4Lakhs.The total premium for family floater without domiciliary is Rs29.442; the total premium for a single Pensioner without domiciliary is Rs.17.666; the total premium for family floater with domiciliary is Rs.65.297 and the total premium for a single Pensioner with domiciliary is Rs 39.178.

**D.)** A Retiree may opt for a Base policy of Rs 4Lakhs and Super Top-up policy for Rs 5 Lakhs. The total premium for family floater without domiciliary is Rs.38.818; the total premium for a single Pensioner without domiciliary is Rs 23.290; the premium for family floater with domiciliary is Rs.86.621 and the premium for a single Pensioner with domiciliary is Rs 51.972.

**4.** Comrades, we are expecting that all the Banks will come out with comprehensive Circulars on the subject within a day or two. The rates provided above is for ready reference only but members are requested to go through the Circular of respective Banks with adequate care and caution and know the details about various terms and conditions and also about the modalities of payment.

**5.** Our relentless fight for the cause of Retirees is not going to cease. We shall continue to demand with greater force and conviction that the amount of annual premium is to be substantially subsidized by Banks and further betterment of the policy particularly in areas like extension of coverage to physically and mentally challenged dependent children is to be done. The demand for a single policy for Employees and Retirees as done in the formative years and withdrawal of GST components will also be raised with equal vigour. We are still in touch with IBA and UFBU in the matter of allowing at least token uniform subsidy to all Pensioners during the current year to mitigate the financial burden.

**6.** We reiterate that the Retirees of the Industry must not go for any privately managed group MEDICLAIM arrangement at the allurements of lesser quantum of premium with larger sacrifice of the quality of covers. It is always a better proposition to continue with the settlement of the Industry and strive for its betterment.

We convey thanks and gratefulness to all our members for standing by the side of the Organisation solidly at a difficult time and the partial vindication of the cause has been possible for this only.

With best wishes and regards,

Comradely yours,



Suprita Sarkar  
General Secretary