



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

BANK OF INDIA, KOLKATA MAIN BRANCH

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For circulation among members of Governing Council, Special Invitees, State Secretaries and Advisors.

Sub: Pension Updation.

Our letter dated 30th October 20 addressed to the Chief Executive, IBA on the above subject is reproduced hereunder for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Quote:

Date 30.10.2020.

AIBPARC/IBA/Pension updation/email/2020.

The Chief Executive,
IBA, Mumbai.

Respected Sir,

Sub: Pension Updation.

The Retirees of the Banking Industry feel highly inspired and enthused to see an elaborate interview of Hon'ble Union Finance Minister taken on 29th October,2020 and published in the Business Lines today. We quote hereunder the text of the relevant portion of the interview as it has come in the newspaper:

Appreciating the dedicated service of Bank Employees, she said:

"She has asked SBI to talk to the Indian Banks Association to sort out the issues related to Bank Employees, their Pension, Family Pension, Pension for those who retired some time ago whose Pension is not commensurate with the Pension of equal rank. I want Bank Employees to be given their due. A lot of pensioners are waiting for very long time. I had meeting with Raj Kiran Rao of IBA.I spoke to him too. we need Bank Employees attended to, particularly their families and the Pension of retired employees ".

Sir, the message is clear, well-- pronounced and decisive in nature. we have a high hope and firm belief that IBA got necessary briefing in this regard. The Pensioners are a long-oppressed community. Many of them left the world without getting justice and the remaining ones are not also having too long a period at their disposal. We donot have any intention to create a climate of sentimental cloud; we are speaking the barest truth that the updation of Pension as per provisions laid down in the Regulations should be extended to Bank Retirees without any further loss of time.

Sir, We do believe that IBA would seize this brilliant opportunity available before them by taking pro-active steps and be a witness and party to an action that will immortalize their existence with the blessings and good wishes of lacs of senior citizens of the Industry.

With kind regards,

Yours faithfully,



Suprita Sarkar
General Secretary