



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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For circulation among members of Governing Council, Special Invitees, State Secretaries and Advisors.

Dear Comrades,

Sub: Group Medical Insurance Scheme for the Retirees of the Banks--- Extension of time period for submission of options allowed to those Retirees who could not join the policy within the earlier stipulated date.

We have much pleasure to inform you that at the request made by IBA, different Member Banks and Retiree organizations like us, the National Insurance company decided to extend the last date for renewal of the IBA group medical insurance policy under the following terms and conditions:

- 1.This is a one--time exercise and no more extension will be allowed.**
- 2. For the Retirees who had already been under the cover of the policy till 31st October,2020 but could not renew the policy on time for various reasons, the Insurance company will allow them the opportunity of enrolling into the scheme but any treatment/claims during the break period will be excluded from the cover.**
- 3. 30(Thirty) days waiting period will be applicable for utilisation of policy benefits for the new entrants into the scheme.**
- 4.Since it is an optional exercise which is offered to Left-- out Retirees, there can be no pro--rata reduction in premium and it will be an annual premium**
- 5.The last date of submission of papers is 21st November,2020.**

In view of the above, we request all our Affiliates to give largest possible publicity to this communication so that all the left out Retirees can avail this opportunity and join the scheme. It is really heartening to note that the number of Retirees who have already enrolled into the scheme for the year has far exceeded the number of the previous year. It has been possible only because of creation of multiple slabs, concessional premium for Family Pensioners and Single Pensioners and keeping the annual premium under a check. This is needless to say that our organization had been assiduously following up the issues and the relentless fight for full subsidisation of premium by Banks will continue.

****Retirees of different banks will please follow the Circulars of respective Banks most of which are expected to be issued by tomorrow.**

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary