



यूको बैंक UCO BANK

प्रधान कार्यालय Head Office

Personnel Services Department

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No. CHO/PMG/ 36/2018-19

Date: 03.11.2018

**ALL BRANCHES / OFFICES IN INDIAN UNION.**

**Sub: Renewal of IBA Medical Insurance Scheme for Retired Employees for the period 01/11/2018 to 31/10/2019 - Extension of last date thereof upto 15.11.2018.**

**GIST**

1. Last date for renewing/joining the IBA Group Health Insurance Scheme for Retirees is extended upto 15/11/2018;
2. Left out eligible retirees may apply through online portal from 04.11.2018 to 12.11.2018;
3. Sufficient balance must remain in the accounts specified by the retirees as at the close of the day of 12.11.2018 and onwards till the deduction of respective premium.

Attention is drawn to the following circulars issued by the bank regarding the captioned subject matter:

- a. CHO/PMG/27/2018-19 dated 15.10.2018;
- b. CHO/PMG/28/2018-19 dated 15.10.2018;
- c. CHO/PMG/30/2018-19 dated 20.10.2018.

Accordingly, options were received through online upto 27.10.2018, premium deducted from eligible employees and remitted to United India Insurance Co. Ltd. on 31.10.2018.

Now, we have received a communication dated 02.11.2018 from United India Insurance Co. Ltd. indicating therein they have extended the last date for renewing/joining the IBA Group Health Insurance Scheme for Retirees upto 15/11/2018 subject to following guidelines:

1. The period for submitting option for renewing the IBA Group Health Insurance for Retirees with premium to the respective banks is extended by 15 days from 01/11/2018 to 15/11/2018. Please note that no further extension will be given.
2. The period of coverage will be from 16/11/2018 till the end of the group policy i.e 31/10/2019.



3. A declaration as below shall be submitted by all retirees who have opted during the above period and shall be sent to us in original by hard copy:

**DECLARATION**

I, .....(Name of Retiree), Employee/PF no..... could not submit the option to renew/join the IBA Group Health Insurance for Retirees for 2018-19 on or before 31/10/2018 due to some unavoidable reasons. I hereby opt to join/renew the IBA Group Health Insurance for Retirees for 2018-19 and remit the full premium. I further agree that the period of coverage shall be from 16/11/2018 to 31/10/2019.

Place:  
Date:

Signature:  
Name:  
Employee/PF no:

4. Premium without the above declaration shall not be accepted for coverage.
5. The above guidelines are applicable for Super-top-up Policy for Retirees also.
6. All guidelines issued earlier in respect of renewal of IBA Group Health Insurance for Retirees for 2018-19 shall continue to apply.

**Instruction to Retired Employees for Renewal of IBA Medical Insurance Scheme for the extended period starting from 16/11/2018 to 31/10/2019:**

1. **A fresh option is to be exercised online by all those Retirees** who could not renew/apply for coverage, or their premium could not be deducted due to any reason prior to 31/10/2018, for the policy period starting from 01/11/2018 to 31/10/2018.
2. Link to be provided in Bank's website, [www.ucobank.com](http://www.ucobank.com)-> Staff Pensioner's Corner-> Mediclaim Insurance Scheme for Retired Employees.
3. The online window under "Pensioner's Corner" in our Bank Website, [www.ucobank.com](http://www.ucobank.com), for exercising option as described above will be kept open from **04<sup>th</sup> November 2018 to 12<sup>th</sup> November 2018**. The premium shall be recovered starting from **13<sup>th</sup> November 2018 onwards in batches**. All retirees will have to keep sufficient balance in their respective accounts on or before **12/11/2018** till deduction of the premium.



4. No option change or withdrawal from the scheme is allowed for all those who have already applied for the policy period 01/11/2018 to 31/10/2019 and their premium has been deducted as per our earlier communication.

The individual retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts at the close of business hours on 12/11/2018. Kindly note that repeated attempts shall not be made to debit the account with premium amount for failed transactions on account of insufficient balance in the specified accounts.

The other guidelines shall continue to be the same as circulated by the bank vide the earlier circulars issued in this regard as mentioned in Para.1 hereinabove.

All the heads of the Branches/Offices are advised to bring the contents of the circular to the notice / knowledge of all retired employees having accounts/transactions and/or drawing pension from their Branches. Apart from this a copy of this Circular may be displayed in the Notice Board for information to all concerned.

(वी सी महाजन / V.C. Mahajan)  
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