



यूको बैंक UCO BANK

प्रधान कार्यालय Head Office

कार्मिक सेवा विभाग Personnel Services Department

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No. CHO/PMG/ 38 /2018-19

Date: 04.12.2018

ALL BRANCHES / OFFICES IN INDIAN UNION.

Sub: Renewal of IBA Medical Insurance Scheme for Retired Employees for the period 01/11/2018 to 31/10/2019 - Extension of last date thereof upto 15.12.2018.

GIST

1. Last date for renewing/joining the IBA Group Health Insurance Scheme for Retirees through online portal is 12.12.2018.
2. Sufficient balance must remain in the accounts specified by the retirees at the close of the day on 12.12.2018 and onwards till the deduction of respective premium.
3. Applications have to be made only through online portal which will be kept open till midnight of 12.12.2018.

Attention is drawn to the following circulars issued by the bank regarding the captioned subject matter:

- a. CHO/PMG/27/2018-19 dated 15.10.2018;
- b. CHO/PMG/28/2018-19 dated 15.10.2018;
- c. CHO/PMG/30/2018-19 dated 20.10.2018.
- d. CHO/PMG/36/2018-19 dated 03.11.2018.

Accordingly, options were received through online upto 27.10.2018, premium deducted from eligible employees and remitted to United India Insurance Co. Ltd. on 31.10.2018. Subsequently, the last date was extended upto 15.11.2018 and the premium recovered from the eligible left out employees on their application and remitted to the insurance company.

Now, we have received a communication dated 04.12.2018 from United India Insurance Co. Ltd. indicating therein they have once again extended the last date for renewing/joining the IBA Group Health Insurance Scheme for Retirees upto 15.12.2018 subject to following guidelines:

1. The period for submitting option for renewing the IBA Group Health Insurance for Retirees with premium to the respective banks is extended upto 15.12.2018. **Please note that no further extension will be given.**



2. The premium payable is the full premium as conveyed earlier.
3. The period of **coverage will be from 16.12.2018** till the end of the group policy i.e 31.10.2019.
4. A declaration as below shall be submitted by all retirees in the online portal who have opted during the above period and **shall be sent to us in original by hard copy:**

DECLARATION

I,(Name of Retiree), Employee/PF no..... could not submit the option to renew/join the IBA Group Health Insurance for Retirees for 2018-19 on or before 31/10/2018 due to some unavoidable reasons. I hereby opt to join/renew the IBA Group Health Insurance for Retirees for 2018-19 and remit the full premium. I further agree that the period of coverage shall be from 16/12/2018 to 31/10/2019.

Place:

Date:

Signature:

Name:

Employee/PF no:

5. Premium without the above declaration shall not be accepted for coverage.
6. The above guidelines are also applicable for Super-top-up Policy for Retirees.
7. All guidelines issued earlier in respect of renewal of IBA Group Health Insurance for Retirees for 2018-19 shall continue to apply.

Instruction to Retired Employees for Renewal of IBA Medical Insurance Scheme for the extended period starting from 16.12.2018 to 31.10.2019:

1. **A fresh option is to be exercised online by all those Retirees** who could not renew/apply for coverage, or their premium could not be deducted **due to any reason** prior to 31.10.2018, or subsequently upto 15.11.2018 for the policy period starting from 01.11.2018 and 16.11.2018 respectively to 31.10.2019.
2. Link to be provided in Bank's website, www.ucobank.com-> Staff Pensioner's Corner-> Mediclaim Insurance Scheme for Retired Employees.



3. The online window under "Pensioner's Corner" in our Bank Website, www.ucobank.com, for exercising option as described above will be kept open from **05th December 2018 to 12th December 2018**. The **premium shall be recovered starting from 13th December 2018 onwards in batches**. All retirees will have to keep sufficient balance in their respective accounts on or before **12/12/2018** till deduction of the premium.
4. **No option change or withdrawal from the scheme is allowed for all those who have already applied** for whom their premium has been deducted as per our earlier communications, for the policy period ending on 31/10/2019.

The individual retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts at the close of business hours on 12/12/2018. Kindly note that repeated attempts shall not be made to debit the account with premium amount for failed transactions on account of insufficient balance in the specified accounts.

The other guidelines shall continue to be the same as circulated by the bank vide the earlier circulars issued in this regard as mentioned in Para.1 hereinabove.

All the heads of the Branches/Offices are advised to bring the contents of the circular to the notice / knowledge of all retired employees having accounts/transactions and/or drawing pension from their Branches. Apart from this a copy of this Circular may be displayed in the Notice Board for information to all concerned.

(वी सी महाजन / V.C. Mahajan)

उप महाप्रबंधक Dy. General Manager

कार्मिक सेवा Personnel Services

Encl.: Guidelines issued by United India Ins. Co.



GUIDELINES FOR RENEWAL OF RETIRE POLICY 2018-19

Please note the following guidelines will apply for the renewal of retiree policy 2018-19:

1. Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the policy period 2017-18 will be allowed to join the IBA Retiree GMC Policy 2018-19. Retirees who have not joined the scheme earlier will not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.
2. Existing retirees who are covered under With Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary Policy.

Option to switch over from Without Domiciliary Policy to With Domiciliary (OPD) Policy shall not be allowed.

3. The employees who retired during the policy period 2017-18 shall be given the option to join either With Domiciliary Option or Without Domiciliary Option. Also, retirees, who have not joined the IBA GMC Retiree policy 2017-18 by paying 1 month pro-rata premium, can join IBA GMC Retiree policy 2018-19.
4. Retirees who are covered under existing retiree's policy but not opted for Super-top policy last year can join the Super-top up policy.
5. Retirees who have opted out of the IBA GMC Retiree Policies in previous years will not be eligible to join any policy as per Additional condition No. 6 of IBA GMC policy.
6. Once the premium is remitted for a retiree, no option for any change will be allowed. Any refund after 1st Nov 2018, would be strictly as per cancellation clause 5.14 of the policy.

