



**यूको बैंक UCO BANK**  
**प्रधान कार्यालय Head Office**  
**Personnel Services Department**  
**3-4, डीडी ब्लॉक DD Block, सेक्टर Sector-I, साल्ट लेक Salt Lake**  
**कोलकाता Kolkata-700 064**

No. CHO/PMG/ **17** /2019-20

Date : 26.09.2019

**ALL BRANCHES / OFFICES IN INDIAN UNION.**

**Sub: Renewal of IBA Medical Insurance Scheme for Retired Employees  
for the period from 01/11/2019 to 31/10/2020**

Attention is invited to our Circular No.CHO/PMG/27/2018-19 dated 15/10/2018 and CHO/PMG/28/2018-19 dated 15/10/2018 regarding IBA Medical Insurance Scheme for retired employees in terms of 10<sup>th</sup> Bipartite Settlement / Joint Note dated 25<sup>th</sup> May 2015 for the period from 01/11/2018 to 31/10/2019.

The current Mediclaim Insurance Policy for retired employees will expire on 31<sup>st</sup> October 2019 and is due for renewal from 1<sup>st</sup> November 2019.

Now, we have received communications from Indian Bank's Association and United India Insurance Co. Ltd. regarding renewal of IBA Group Medical Insurance Policy for Retired employees. United India Insurance has confirmed the revised enhanced premium payable for retired officers and award staff employees with or without Domiciliary cover for the period 01.11.2019 to 31.10.2020 which is furnished below :

**1) The Renewal Premium per family for Retirees' Policy (Without Domiciliary) – Opt I:**

Category	Sum Insured per family(Rs.)	Premium without GST (Rs.)	GST @ 18% (Rs.)	Gross Premium Payable per family incl. of GST (Rs.)
Award Staff Retiree	3,00,000/-	21,099/-	3,798/-	24,897/-
Officer Retiree	4,00,000/-	28,130/-	5,063/-	33,193/-

**2) The Renewal Premium per family for Retirees' Policy (With Domiciliary) – Opt II:**

Category	Sum Insured per family(Rs.)	Premium without GST (Rs.)	GST @ 18% (Rs.)	Gross Premium Payable per family incl. of GST (Rs.)
Award Staff Retiree	3,00,000/-	52,359/-	9,425/-	61,784/-
Officer Retiree	4,00,000/-	69,808/-	12,565/-	82,373/-



### 3) The Renewal Premium per family for Super Top Up Policy for Retirees:

Category	Sum Insured** per family(Rs.)	Premium without GST (Rs.)	GST @ 18% (Rs.)	Gross Premium Payable per family incl. of GST (Rs.)
Award Staff Retiree	4,00,000/-	4,795/-	863/-	5,658/-
Officer Retiree	5,00,000/-	5,198/-	936/-	6,134/-

**\*\*Sum Insured for Super Top-Up Policy is in addition to sum insured for Option-I and Option-II.**

**FAMILY DEFINITION:- Retired Employee + Spouse only OR Widow/Widower of the Retired Employee, where the retiree is deceased.**

**Important Points to be noted for joining IBA Group Mediciam Insurance Policy for Retirees for the period 01/11/2019 to 31/10/2020:**

- 1) Those retirees opted out from this Policy are not entitled to rejoin this scheme.
- 2) The employees who retired during the policy period 2018-19, but have not joined the IBA GMC Retiree Policy 2018-19 by paying one month pro-rata premium can join IBA GMC Retiree Policy 2019-20 starting from 01/11/2019.
- 3) Existing retirees, who are covered under with domiciliary (OPD) policy, may be allowed to switch over to without domiciliary (OPD) policy cover. **However, option to switch over from without domiciliary policy to with domiciliary policy shall not be allowed.**
- 4) Employees who retired during 2018-19 policy tenure, i.e. during 01/10/2018 to 30/09/2019 have chosen their option during their one month premium payment, the above guidelines (3) of switching of option will be applicable.
- 5) The Domiciliary Coverage for the retirees policy is fixed at 10% of the sum assured, i.e. Rs.40,000/- for officers and Rs.30,000/- for workmen employee for the policy period.

#### **Note for Super Top-Up Policy for Retirees:**

- a) No expenses related to domiciliary/OPD treatment is payable.
- b) For critical illness, Hospitalization medical expenses alone is payable. No lump sum fixed benefit is payable.
- c) The concerned option and premium for Super Top-Up Policy shall come along with the main policy premium itself in one go.



- d) The commencement date of policy is identical to the main policy and starts from 1<sup>st</sup> November 2019 and therefore, the premium shall be remitted to United India Insurance along with the main policy premium on or before 31<sup>st</sup> October 2019.
- e) In case of a claim, the basic policy/policies will be triggered first and only if the sum insured is exhausted, the Super Top-Up Policy will be activated.
- f) Retirees who are covered under existing retirees' policy, but not opted for Super Top-Up Policy last year can join the Super Top-Up Policy on renewal.

### **Improvements in the Scheme for Policy Year 2019-20:**

IBA has informed the following improvements in the Scheme:

- 1) The room rent limit for Hospitalization has been reinstated to **Rs.5000.00** from this year;
- 2) The following 12 more diseases (rare diseases) have been added for coverage in Domiciliary Scheme in the renewed policy:

a) Type 1 Diabetes;	b) Rheumatoid Arthritis (RA)
c) Psoriasis/Psoriatic Arthritis	d) System Lupus Erythematosus
e) Inflammatory Bowel Disease	f) Addison's Disease
g) Sjogren's Syndrome	h) Hashimoto's Thyroiditis
i) Autoimmune Vasculitis	j) Pernicious Anemia
k) Celiac Disease	l) Autoimmune Myositis

### **Instruction to Retired Employees for Renewal of IBA Medical Insurance Scheme:**

**A fresh option is to be submitted online by all Retirees** who want to renew their IBA Group Mediclaim Insurance Policy for policy year 2019-20 - Link is provided in Bank's website, [www.ucobank.com](http://www.ucobank.com) -> Staff Pensioner's Corner -> Mediclaim Insurance for Retired Employees -> Mediclaim Insurance for Ex-employees. **After successful submission of the application, hard copy (print out) of the same, duly signed and affixing recent photograph, should be submitted to Mediclaim Cell, Personnel Services Department, Head Office.**

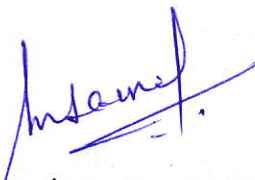
**Relevant SOP/Job Card in the form of a USER Manual is attached for ready reference of all retirees.**

The online window under "Pensioner's Corner" in our Bank Website, [www.ucobank.com](http://www.ucobank.com), for exercising option as described above will be kept open from **26<sup>th</sup> September 2019 to 20<sup>th</sup> October 2019. The premium shall be recovered starting from 21<sup>st</sup> October 2019 onwards in batches. All the eligible retirees who want to renew the IBA Group Mediclaim Policy are advised to keep sufficient balance in their respective accounts from 21<sup>st</sup> October 2019 till deduction of the premium.**



**The individual retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts. As per the communication received from United India Insurance in this regard, any request of inclusion after the prescribed time limit will not be entertained at all.**

All the heads of the Branches/Offices are advised to bring the contents of the circular to the notice / knowledge of all retired employees having accounts/transactions and/or drawing pension from their Branches. Apart from this a copy of this Circular may be displayed in the Notice Board for information to all concerned.

  
उप महाप्रबंधक Dy. General Manager  
कार्मिक सेवा Personnel Services

Encl: SOP/Job Card.

