



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA - 700 001
Mobile : 9674188524, E-mail : aibparc2@gmail.com

Senior office bearers

PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR
MOB - 9674188524

TREASURER

SHRI A. N. MUKHERJEE
MOB- 9830302997

WORKING PRESIDENTS:

1. SHRI K.B. BALLUR
MOB - 9481101106
2. SHRI P.S. PATKI
MOB - 8805607239
3. SHRI C. G. YADAV.
MOB - 9440528806
4. SHRI
S.B.C. KARUNAKARAN,
MOB - 9444772016

SR. VICE PRESIDENTS:

Shri M.R. GOPINATH RAO
MOB - 9886309244

Shri R.S. TRIVEDI
MOB - 9825049640

SHRI P.V.L.N. SHARMA
MOB - 9440779797

SHRI R. K. SHARMA
MOB - 8171461116

SHRI RAM PAL
MOB - 9784405801

SHRI S. KUPPUSWAMI
MOB- 94443 15928

SHRI TOM. THOMAS
MOB - 9447661680

Circular no. 08-22

Date: January 25,2022.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Members and Constituents of CBPRO.

Dear Comrades,

Sub: Pension Updation.

A reference may please be made to our earlier circular 07--22 dated 21st January, 22 wherein We apprised our members about the direction of the Supreme Court to IBA in regard to submission of an "appropriate report regarding the decision taken on the proposal. If final decision cannot be reached, the IBA must submit interim report before the next date of hearing". We also apprised you that we are in close coordination with the original Petitioners and with All India Punjab National Bank Retired Officers Association who are steering the case. **Our affiliate ARISE of Indian Overseas Bank has impleaded in the matter and are vigorously following up the case with the original Petitioners.**

2. In view of the above development, a great enthusiasm has been very reasonably created in the minds of the entire community of Retirees in the Banking Industry and they are eagerly looking forward to a day in near future when their decades-- long futile waiting would come to an end. Many of them are in an advanced age and naturally they have an expectation to see the favourable outcome during their life time.

3. There is no doubt about it that the relentless efforts of AIBPARC have already created a Pro--Pension Updation climate in the country which was hitherto un-witnessed. It is the result of an assiduous follow up with IBA, DFS,MOF, Committee on Government Assurances, Rajya Sabha, Committee on Petitions, influential Members of the Parliament and also several individuals who have Sympathy to the cause.

4. In such a conducive climate, with the direction of the Apex court on it in clear terms, We sincerely believe that IBA would come forward to play its role within a definite time frame and take care of the long pending demand of Updation of Pension in a positive



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

manner. We have impressed upon IBA time and again that the calculation of cost factor in regard to updation of pension by the Actuaries has always been a myth to us. It is based on certain unreasonable and unrealistic assumptions. It is most important to see which assumptions are being referred to as terms of reference and such assumptions must be realistic and fact based. It is also to be ensured that the cost arrived at is linked with the present position of Corpus---its balance, its yield, annual out--go etc.

5. AIBPARC has already submitted its Cost Sheet to all concerned and requested to go through the same with care. We have repeatedly told that the Office bearers of the organisation would be available with a reasonable notice before any authority and explain that the updation of pension in line Banking Industry can be done within a manageable cost.

6. As for the situation in the legal front, We consider it highly encouraging. It has already been informed to the members that ARISE, our affiliate in IOB, has already impleaded in the Special Leave to Appeal No 5561/2016--M.C. Singla(dead) THR LR & Others (Petitioners) VS Union of India &ORS--Respondent(s).

We are closely following up the case in Cooperation and Coordination with All India Punjab National Bank Retired Officers Association and other Petitioners.

We assure our members that We are fully prepared in terms of energy, interest and finance to go upto the end of the journey. A group of dedicated leaders stationed at Delhi are on the job of Coordination and follow up.

To sum up,

The escalation of the issue will also continue as usual on predictable lines---follow up with all concerned and also to wait for a conducive Corona-- free situation in near future when, as per decision already taken in the Governing Council, the organisation will go for demonstrative programmes to ventilate its anguish and aspirations.

With best wishes and regards,

Comradely Yours,

K V Acharya
President AIBPARC,
Joint Convener CBPRO

Suprita Sarkar
General Secretary,
AIBPARC.