



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION  
(A.I.B.P.A.R.C.)



Office of GS at:  
4, Netaji Subhas Road,  
1<sup>st</sup> Floor, Cubicle no: 170  
KOLKATA- 700 001  
Mobile: 9674188524, E-mail: [aibparc2@gmail.com](mailto:aibparc2@gmail.com)

Regd. Office:  
MAYUR VIHAR, PHASE – 1  
57 A, POCKET 3,  
DELHI 110091

Circular no 135--24

Date: November 14, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Non-Payment of Ex-Gratia to Pensioners and Non-Extension of the opportunity of option for Pension for the Resignees of Private Sector Banks.**

We are reproducing here under the text of our letter written on date to The Chairman, IBA on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar  
General Secretary

Encl: As stated

AIBPARC/IBA/Ex-gratia to Private Banks/Email/2024

Date: November 14, 2024

Shri M.V. Rao,  
Chairman,  
Indian Banks' Association,  
Mumbai.

Respected Sir,

**Sub: (i) Non-Payment of Ex-Gratia to Pensioners of Private Sector Banks.**

**Ref: IBA Letter CIR/HR&IR/G-2/2023-24/1397 dated 03.09.2024 &**

**(ii) Non-Extension of the opportunity of option for Pension for the Resignees.**

You are probably aware of the fact that several Private Sector Banks till today have not paid the Ex-gratia to Pensioners. We strongly feel that it is high time for IBA to intervene forcefully and advise such Banks who are also members of IBA.



# ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION

(A.I.B.P.A.R.C.)



-----

Same is the situation in respect of the opportunity of offering an Option for Pension by the Resignees. Although the advice of IBA has gone to all the member Banks, there is a peculiar lackadaisical approach on the part of such Banks.

1. It is not out of place to mention here that the pensioners of all such Banks are covered by the 1993 Pension Settlement and they are eligible to enjoy all the benefits arising out of Industry-wise settlement arrived at between IBA and Unions / Associations.

2. It is also pertinent to recall that all such Banks are member Banks to the 12th Bipartite Settlement/ 9th Joint Note and the authorities of such Private Sector Banks had sent letters of authorities to IBA beforehand to enter into wage revision Settlement/ Agreements on behalf of them. As the payment of ex-gratia is an integral part of the settlement, IBA has very rightly advised such banks to pay ex-gratia to Pensioners of such Banks.

3. The beneficiaries are all senior and super senior citizens. They are suffering from anxiety and a sense of inferiority complex. It is the duty of all of us to take care of the hurt sentiments of such retirees and render solace and justice to them.

We make an earnest request to you to kindly issue another advisory to the Private Sector Banks for payment of ex-gratia to pensioners of such Banks and also to issue circulars offering the opportunity of Opting for Pension by the Resignees.

With Kind regards,

Yours faithfully,

K.V. Acharya.  
President, AIBPARC  
& Jt. Convenor, CBPRO

Suprita Sarkar  
General Secretary