



# ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 33-25

Date: April 28, 2025.

For circulation among members of the Governing Council, State Secretaries,  
Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: UFBU Discussion with IBA on 23.04.2025 and Meeting with CLC On 29th  
April 2025.**

We are reproducing here under the CBPRO Letter CBPRO/04-2025 dated  
27.04.2025 addressed to the constituents of UFBU on the above-mentioned  
subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar  
General Secretary

Encl: As stated

# COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

(Federation of SBI Pensioners' Associations, AIBPARC, RBONC, AIRBEA, FORBE and AIBRAF)

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**CBPRO/04-2025**

**Date: April 27, 2025**

To all the Constituents of UFBU:

Dear Comrade,

**Sub: Your Discussion with IBA on 23.04.2025 and Meeting with CLC On 29th April 2025.**

**Ref: UFBU communication 2025/6 dated 25.04.2025.**

From the above communication, we came to know about the stand taken by IBA on certain issues affecting the interest of the Pensioners. We like to draw your kind attention to the following:

1. The circular touches upon only two issues of the Retirees --Uniform DA formula for pensioners at 8088 points and Revision of ex-gratia to Pensioners. The other demands which had been listed as Residual Issues, we presume, could not be discussed for paucity of time or otherwise.

2. As regards the two issues touched upon, we get the version of IBA only which is insensitive, ill- founded and the touch of avoidance is clearly perceptible.

3. Though it is not mentioned in UFBU's captioned communication, we believe that you all in one voice have expressed your anguish, strong dissent, and disagreement with the observations of IBA and their dilatory tactics, specially in respect of your Elders issues for whom time factor is crucial due to their advancing age.

4. **Comrades**, we always appreciate that the Authors of the circular do have the right to communication in their own ways and ourselves not being a party to the Authors of communication cannot desire to have the things as per our will and wish. Still, you understand, we have to request you repeatedly to place the issues in the proper perspective as the senior and the super senior citizens have inherent restlessness for reasons which do not require any further elucidation.

5. In this backdrop, we once again request you to place the following issues in the next meeting with CLC which is expected to be held shortly.

**A) Bank Pension Scheme in SBI, Public and Private Sector Banks is Defined Benefit Pension Scheme and Uniformly Applicable to All.**

**B) The Bank Employees Pension Regulations (1995) with its amendment passed in the year 2003 (duly gazetted in government notification) clearly spells out that updation is universal and not applicable for a particular batch (as often contended by IBA) and it should be done as per formulae given in the Appendix 1. Any avoidance on the part of IBA is a travesty of justice.**

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C) The discrepancies that Crept in SBI were removed recently by restoring Fifty percent of the last drawn Basic Pay as Pension and is now uniformly made applicable to all SBI Pensioners. It has to be now implemented retrospectively only.

D) We were very happy to note that the UFBU also vociferously demanded the computation of Special Allowance in the calculation of gratuity and pension but we could not understand as to whether the said issue came under the discussion. You will surely appreciate that a large chunk of the Retirees on or after 01.11.2012 are adversely affected and their expectations of resolution of the issue by UFBU and the Retiree organisations is natural. The IBA should have an open mind to accept the Hon'ble Supreme Court verdict on the issue.

E) The premium of the group medical insurance scheme for the Retirees "**Base policy**" should be fully reimbursed by the respective Banks as done in cases of the serving Employees/ Officers.

F) The so- called approach of IBA about the cost- neutrality theory for implementation of the Uniform DA formula is an absurd concept. They are trying to forget conveniently that only a few months ago, at the advice of GOI, IBA and UFBU entered into an agreement to eradicate the discrimination of DA formula that was applicable for Pre- November 2002 Retirees. The message was clear and loud that the Pensioners are a homogeneous group and there should be one DA formula for all and they should not be subjected to artificial classification any more. In fact, Pre November 2002 Retirees are entitled for 100 Percent DA Neutralization arrears from the year 2005.

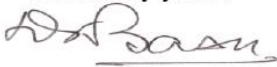
G) The non- extension of the ex-gratia to the Pensioners of most of the Private Sector Banks and taken over Banks and certain serious issues faced by the Resignees also deserve immediate attention.

Let there not be any misunderstanding. We like to put it clear that UFBU being a combination of various organisations of the serving Employees and the Officers are duty bound to look after the primary interest of the serving people. But in as much as you have taken upon the responsibility engaging yourself in resolving Bank Pensioners and Retirees issues also, we too have the same expectations from you. At the same time, we are fully aware of the fact that the demands of the Serving employees and officers are just and rightful and the issues require immediate resolution. We are for it.

At the same time, we have a reasonable hope that our serving brethren will do justice to the long-neglected issues and demands of their elder colleagues. The unjust and unlawful views of IBA may please be opposed in a documented manner. It will be a great solace for us.

With best wishes,

Comradely yours,



Dipak Kumar Basu



K.V. Acharya

Joint Convenors, CBPRO