



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 74-24

Date: July 28, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Group medical insurance scheme for Bank Retirees for the year November 2024 to October 2025.

Ref: Minutes of the meeting of the Negotiation Committee on Group Health Insurance Policy 2024--25 held on 02.07.24 through virtual mode.

1. By our earlier circular 65--24 dated 8th July,2024, we have already brought to the notice of members the gist of discussion held between IBA and UFBU on 15.06.24 and 02.07.24 on several issues which include, inter alia, the GMISR for the year 2024-25.

2. Now when the Minutes of Discussion held on 02.07.2024 has been reported in an enclosure of a circular dated 26.07.24 issued by one of the Constituents of UFBU, we report once again the relevant extracts from the said Minutes for information of members:

(A) Single combined insurance policy will be taken for " in- service staff and their families" and Retirees and spouses (at present there are two separate policies).

(B)The common policy will commence from 01.11.2024.

(C) Since the policy will be a combined one, there will be the same premium for the Retirees.

(D) Medical insurance cover will be Rs 3 Lacs for Clerk/ Sub Staff Retirees and Rs 4 Lacs for Officer Retirees.

(E) Top up facility will be available on additional payment of premium.

(F) Those Retirees who are not members of the IBA policy will be given an opportunity to join the policy.

3. Members are aware of the fact that we have submitted several representations to IBA with copies to the Constituents of UFBU for inclusion of the physically and mentally challenged children of the Retirees in the cover of the policy. This is very important and should be considered on a highly Sympathetic and Humanitarian grounds.



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4. To take up with GOI the issue of withdrawal of GST component from the premium of the senior citizens of the country.
 5. To ensure that the premium of the Top up policy of the Retirees remains the same with that of the in-service Employees. We are yet to know the developments in these regards.
 6. We fervently wish and hope that the Base Policy Premium is borne by the Banks for Retirees also.
 7. Meanwhile, members might have known that IBA has already floated the Request for Proposal (RFP) for the " Group Medclaim policy for the Bank Officers/ Employees & Retired Officers/ Employees for the year November 01,2024 to 31.10.2025."

The process is already on and things are expected to happen in the prescribed schedule. We are studying the contents and conditions of the Request for Proposal to get the clear picture of the Scheme.

We sincerely expect that the decisions arrived at by way of bilateral discussions between IBA and UFBU take a material shape and the Senior Citizens of the Industry get real relief.

With best wishes and regards,

Comradely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary