



All India Uco Bank Pensioners' Federation

(Affiliated to All India Bank Pensioners' & retirees confederation & All India Uco Bank Officers' Federation)



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No.cir.59/2015-2018

Dated 16th May, 2016

To All units,
Dear comrades,

Re. **Meeting with IBA.**

We reproduce hereunder text of AIBPARC circular no.14/16 dated 11th May, 2016 for your information and further circulation.

With best wishes,

Yours comradely,

(RAM PAL)
GENERAL SECRETARY

QUOTE

“Please note that Joint Convener of CBPRO sought for an appointment with Chairman IBA to discuss the issues affecting the Retirees of the Banking Sector. In reply to the said letter, Deputy Chief Executive of IBA sent a detailed reply which is being reproduced hereunder for information :-

QUOTE:

HR & Industrial Relations

No. HR&IR/KU/GS/221

May 6, 2016.

To,

Shri K.V. Acharya,

Joint Convener,

Coordination of Bank Pensioners' and Retirees Organisation,

J-208 Vijay Ratan Vihar,

Sector 15, Part II, Gurgaon – 122 001.

9868220338

Sub : CBPRO Delegation to meet IBA

We acknowledge receipt of your letter dated the 30 th April, 2016.

2. As you are well aware that IBA is an independent and voluntary organisation which provides advisory services to its member banks as and when asked for by these banks. It holds discussions/negotiations with apex level Workmen Unions/Officers' Associations of Banks on behalf of member banks on the basis of specific mandate given by these banks in this regard.

3. While IBA is in process of collecting the latest data/information from all Public Sector banks as suggested by the actuary to assess the cost factor and affordability of the banks and also provision requirement as per AS-15 (R) regarding 100% Dearness relief to pre-2002 retirees, w.e.f. 1-5- 2005, improvement in family pension, updation of basic pension, pension option to all left over retirees including compulsorily retired employees and resignees, IBA does not have a specific mandate from the member banks to discuss the issues raised by various retirees federations. As such, no formal discussions can be held by IBA with the Retirees Federations.

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However, if the representatives of your organisation wants to submit any input/representation regarding retirees issues, you may do so and submit the same to IBA officials at any time.

Yours faithfully,

SD/-

K. Unnikrishnan

Deputy Chief Executive

UNQUOTE

From the contents of the letter, it is apparent that there are certain salutary features which we hail; but at the same time we have disapproval on some of the contents and spirit of the letter. We shall write to IBA very shortly about it and members will be kept posted with the developments.

With best wishes,

(S. R. SEN GUPTA)

GENERAL SECRETARY”
UnQuote