

....

***UCO Bank Pensioners' Association***

Registered under Indian Trade Union Act  
Affiliated to AIUCBOF, AIUBPF and AIBPRC  
23, N . S. Road, (1<sup>st</sup> Floor) Kolkata – 700001  
Phone : 2248 4924

Circular No : 4/16-17

Dated, 31<sup>st</sup> May, 2016

**Circular to all Members**

Dear Comrades,

**Sub: Pending Issues**

We reproduce hereunder our Federation Circular No: 59/2015-18 dt 16.05.2016 and Circular No: 60/2015-18 dt 29.05.2016 on the pending pension issues :

Comradely Yours,

Sd/-

(Subrata Sarkar  
General Secretary

---

**All India Uco Bank Pensioners' Federation**

(Affiliated to All India Bank Pensioners' & retirees confederation & All India Uco Bank Officers' Federation)

D-13, Opp.B.L.Complex, Adarsh Basti, Tonk Phatak, Jaipur (Rajasthan)-302015

Mobile no.09784405801 Phone no.0141-2595622 E-mail [id-rampaljp@gmail.com](mailto:id-rampaljp@gmail.com)

No.cir.59/2015-2018 Dated 16th May, 2016

To All units,

Dear comrades,

**Re.Meeting with IBA.**

We reproduce hereunder text of AIBPARC circular no.14/16 dated 11th May, 2016 for your information and further circulation.

With best wishes,

Yours comradely,

( RAMPAL )

GENERAL SECRETARY

**QUOTE**

**“Please note that Joint Convener of CBPRO sought for an appointment with Chairman IBA to discuss the issues affecting the Retirees of the Banking Sector. In reply to the said letter, Deputy Chief Executive of**

**IBA sent a detailed reply which is being reproduced hereunder for information :-**

**QUOTE:**

**HR & Industrial Relations**

**No. HR&IR/KU/GS/221**

**May 6, 2016.**

.....

To,  
Shri K.V. Acharya,  
Joint Convener,  
Coordination of Bank Pensioners' and Retirees Organisation,  
J-208 Vijay Ratan Vihar,  
Sector 15, Part II, Gurgaon – 122 001.  
9868220338

Sub : CBPRO Delegation to meet IBA

We acknowledge receipt of your letter dated the 30 th April, 2016.

2. As you are well aware that IBA is an independent and voluntary organisation which provides advisory services to its member banks as and when asked for by these banks. It holds discussions/negotiations with apex level Workmen Unions/Officers' Associations of Banks on behalf of member banks on the basis of specific mandate given by these banks in this regard.

3. While IBA is in process of collecting the latest data/information from all Public Sector banks as suggested by the actuary to assess the cost factor and affordability of the banks and also provision requirement as per AS-15 (R) regarding 100% Dearness relief to pre-2002 retirees, w.e.f. 1-5- 2005, improvement in family pension, updation of basic pension, pension option to all left over retirees including compulsorily retired employees and resignees, IBA does not have a specific mandate from the member banks to discuss the issues raised by various retirees federations. As such, no formal discussions can be held by IBA with the Retirees Federations.

Contd-----2

-2-

However, if the representatives of your organisation wants to submit any input/representation regarding retirees issues, you may do so and submit the same to IBA officials at any time.

Yours faithfully,

SD/-

K. Unnikrishnan  
Deputy Chief Executive  
UNQUOTE

From the contents of the letter, it is apparent that there are certain salutary features which we hail; but at the same time we have disapproval on some of the contents and spirit of the letter. We shall write to IBA very shortly about it and members will be kept posted with the developments.

With best wishes,

( S. R. SEN GUPTA )  
GENERAL SECRETARY”  
UnQuote

---

#### **All India Uco Bank Pensioners' Federation**

(Affiliated to All India Bank Pensioners' & retirees confederation & All India Uco Bank Officers' Federation)

D-13,Opp.B.L.Complex,Adarsh Basti,Tonk Phatak,Jaipur(Rajasthan)-302015

Mobile no.09784405801 Phone no.0141-2595622 E-mail [jd-rampaljp@gmail.com](mailto:jd-rampaljp@gmail.com)

---

No.cir.60/2015-2018

Dated 29th May,2016

To All units,  
Dear comrades,

#### **Re. REPRESENTATION BY CBPRO DELEGATION**

We reproduce hereunder text of letter dated 26.5.2016 written by CBPRO to IBA for your information and further circulation. As per latest developments in the meeting of CBPRO Delegation with IBA officials On 26<sup>th</sup> May,2016,

....

**IBA informed that they are also equally concerned about the issues and indicated the positive outcome as regards 100 % DA and Family Pension on priority basis. Since the costing exercise is almost over, the note on the issues will be placed before the IBA Managing Committee for consideration during the last week of JUNE, 2016 and expect the positive results in favour of the the retirees.**

**As regards Updation of Pension, IBA expressed that this issue will take little more time as it is yet to be studied in totality.**

With best wishes,

Yours comradely,



( RAM PAL )  
GENERAL SECRETARY

**QUOTE**

"Dated: 26.05.2016

Shri M.V. Tanksale,  
Chief Executive Officer,  
Indian Banks' Association,  
World Trade Centre 6 th Floor,  
Centre 1 Building,  
World Trade Centre Complex,  
Cuff Parade, Mumbai 400005  
Respected Sir,

Sub: -REPRESENTATION BY CBPRO DELEGATION

We request you to kindly refer to our letter dated 13.05.2016 in response to your letter HR&P; IR/KU/G5/221 dated 06.05.2016. In the above letter we conveyed to your good selves the keenness of CBPRO to meet your officials at your office in Mumbai to present our inputs and further representations in respect of Bank Pensioners and Retirees long pending issues. Accordingly representatives of the Constituents of CBPRO have desired to submit this representation while meeting your officials. We are

confident that our submissions will receive due consideration and long pending issues will meet their logical conclusions after the same are considered by you favourably. We would like to once again mention some of the very important issues which require to be resolved immediately.

1. **UNIFORM DEARNESS ALLOWANCE RELIEF TO ALL PENSIONERS:** - This request has been pending since 2005 and the persons who are deprived of this relief are those who retired before Nov. 2002. Out of the total pensioners their number is less than one lac including SBI. In that a sizable number of Retirees are above the age of 75 and quite a good number of them have even crossed 85 years of age. In all fairness there could not be and should not be any disparity and discrimination in respect of a common factor of Dearness Relief which rises or falls according to WPI index. When the due relief is denied then only some of the individual Retirees approached different courts. Not resolving this issue on the ground that the matter is sub-judice in not the making of the Retirees. If only the IBA had agreed to extend the 100% DA Relief to pre 2002 Retirees as is done by RBI and other Public Sector Undertakings, where the Defined Benefit Pension Scheme is implemented, this argument of matter sub-judice, financial implications or burden could not have come at all. We have also on our part worked out details of calculations and the worksheet is submitted to you separately along with this representation.
2. **IMPROVEMENT IN FAMILY PENSION:** - This is yet another very humanitarian issue, which is not even encumbered by the so called "matter sub-judice" as no Family Pensioner has approached the court in respect of his/her claim. Even the request for the improvement from the present 15% to 30% is much below the overall Basic Pension of 50% where the provision is already made much in excess of the request made now. This also has an

....

emotional issue as the bulk of the Family Pensioners are the widows of the Retired Bank Employees/Officers. Even the ceiling of Family Pension is abysmally low and poor that it hurts the self dignity of the Family Pensioner. So naturally the RBI and other Public Sector Undertakings removed this discrimination and started paying Family Pension at the improved rate of 30%.

3. PENSION UPDATION:- It has been held even by the courts that Pay Revision and Pension Revision are two inseparable entitlements and any provision to be made to meet the Updation Cost is a Statutory obligation as against the Regulatory obligation in respect of NPA's which is thrust by the Regulator (RBI). In respect of all the above, the same being as per the Pension Regulations and as also the same are coming under the Defined Benefit Pension Scheme, the cost implication can only be worked out for internal consumption but can't be held against implementation of the Pension Scheme in its truest form. At the same time, we also wish to state that we have a robust Pension Fund of over Rs. Two lac crores for all the Banks including SBI. The Pension Scheme being a close-ended Scheme and further inflow and accruals by way of contributions and income received the improvements in Pension payment, even with all these benefits as per the Regulations, can be easily met out of the Pension Fund itself. There are decided cases in respect of Resignees who have put in Pensionable years of service, Extension of Pension to Compulsorily Retired Persons allowing them to avail the 2nd option and leave encashment for all the past Compulsorily Retired, without any cutoff date, which need to be addressed to and implemented immediately. We hope there will not be any further delay on these issues.

We also request you to insist upon the Insurance Companies to stick to the original understanding reached in the settlement in respect of Domiciliary Treatment and not to allow the Insurance Company to distort the Medical Insurance Scheme introduced after prolonged negotiations with the Unions. We are confident that the Bank Retirees will not have to suffer any longer and Indian Banks' Association will do everything and ensure that the Bank Managements do not do anything to alienate their own Senior Citizens who have done yeomen service to the Banking Industry and to the Nation during their service in Banks.

We are hopeful of a very pro-active stance in respect of our issues by your good selves which will bring cheer and relief to Bank Pensioners and Retirees immediately.

Thanking you,

Yours Sincerely,  
A.Ramesh Babu K.V.Acharya  
Joint Conveners"

UNQUOTE

**PLEASE SUBMIT STANDING INSTRUCTION FORM, AVAILABLE WITH THE REGIONAL SECRETARIES, TO PENSION PAYING BRANCH FOR PAYMENT OF MONTHLY SUBSCRIPTION OF RS 10/-**

**RETIREEES BETWEEN 1/10/15 TO 30/9/16 HAVE TO PAY ONE MONTHS' PRO-RATA PREMIUM TO THE BANK BEFORE 30.09.16 SO THAT THEY CAN BE COVERED UNDER BAN'S GROUP MEDICLAIM POLICY FOR ONE MORE MONTH, I.E., 1/10/16 TO 31/10/16**