



All India Uco Bank Pensioners' Federation

(Affiliated to All India Bank Pensioners'& retirees confederation & All India Uco Bank Officers'Federation)

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No.cir.69/2015-2018

Dated 9th August,2016

To All units,

Dear comrades,

Re. Extension of Window Period upto 30/09/2016 for Retirees of the Banks for Joining the IBA Group Mediclaim Insurance Policy.

We forward herewith a communication of United India Insurance co. received through H.O., Pension Deptt., Kolkata for extension of window period up to 30/9/2016 for left over retirees of the Banks for joining the IBA Group Mediclaim Insurance policy(Existing). <u>Please note that the scheme is for left over retirees, who could not join the existing IBA group Mediclaim policy despite repeated extension of period and it is not renewal of the policy for existing policy holders.</u> Please inform the left over retirees, who wish to join the present insurance cover which shall expire on 31st October,2016 and they will have to apply again for renewal W.E.F. 1st November,2016. Due to increase in service tax, the revised total premium for officer staff is now Rs.7559/- and for award staff Rs.5670/- Please circulate for information of the left over retirees. With best wishes,

Yours comradely, . and

(RAM PAL) General secretary QUOTE "<u>Re: Extension of Window Period for Retirees of the Banks for Joining the IBA Group</u> <u>Mediclaim Insurance Policy For the period ending 30th November, 2016.</u>

We would like to inform you the window period for joining under retiree policy was initially closed on 31.03.2016. On request of the member banks it was further extended upto the period upto 31st May, 2016.

Now we have been receiving request from the member banks to have one more chance to opt the retirees to join the **IBA Group Mediclaim Insurance Policy(Retirees)**. We are pleased to inform you that the competent authority has decided to extend the window period for retirees and the proposals/options exercised on or before 30th September, 2016 **by paying the full entitled premiumonly will be considered for inclusion.** Thus please ensure that premium of leftover retirees received in the Bank's office on or before 30.09.2016 should reach us on or before 30.09.2016. This is a final and golden chance for the retirees to join and no further options after 1st October, 2016 for joining the scheme shall be allowed please note. (Please note that those retirees opted out from this policy are not entitled to rejoin this scheme).

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At the time of renewal of the retirees' policy only the following members will be covered.

1. The existing employees covered under the EMPLOYEES policy and retired on or before 30th September, 2016 and their name should be there in the existing policy.

2. The members covered under the existing retirees policy and covered till 30thNovember, 2016 will be entitled to join the group Mediclaim policy on the renewal of the policy by paynig the renewal premium.(Please note that those retirees opted out from this policy will be not covered at the time of renewal i.e. from 01st November, 2016.)

The Premium Charges.

CADRE	No of Employees	Sum Insured	Premium without Service Tax	Total Premium
Officers	0	Rs. 400,000	Rs. 6,573	Rs. 0
Clerks	0	Rs. 300,000	Rs. 4,930	Rs. 0
Sub staff	0	Rs. 300,000	Rs. 4,930	Rs. 0
Total No. of Retired Employees	0	Total Premium for Retired Employees		Rs. 0
Total Premium			Rs. 0	
Service Tax @ 15%				Rs. 0
Gross Premium Payable				Rs. 0

We request you inform the all retirees at the earliest and remit the premium to us on or before 30thSeptember, 2016.

Your early action will be highly solicited.

Thanks and regards,

S.PRAKASH Relationship Manager 9820980140 United India Insurance Co. Ltd, IBA Cell, Ground Floor - Vulcan Insurance Building, 77, Veer Nariman Road, Churchgate, Mumbai 400 020. Tel:022-2282 2564/65"

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