



ALL INDIA UCO BANK PENSIONERS' FEDERATION

Affiliated to All India Bank Pensioners' & Retirees' Confederation and All India UCO Bank Officers' Federation
4, N S Road, Chartered Bank Building (1st Floor), Room No. 172, Kolkata-700001
Mobile no.9830841788 , Phone no. 033-40005572 e-mail Id -s.sarkar7039@yahoo.com

Ref.No.AIUCBPF/52/2023-26

Dated 28th February, 2025

Shri Rajesh Nagar,
The General Manager,
UCO BANK,
Head Office,
PSD, HRM, TRAINING, OL,
10 B.T.M Sarani,
Kolkata-700 001.

Sub: Tax Deduction at Source of Bank Pensioners.

Re: Request to refund excess TDS since deducted from February 2025 Pension.

Sir,

This has reference to our earlier communication No. AIUCBPF/48/2023-26 dated 1st February, 2025 on the captioned subject.

We like to bring before your kind attention again that a good number of Bank Retirees across the country have faced excess tax deduction from their February 2025 pension payment in spite of the facts that they have submitted tax saving documents proofs to their respective Pension Paying Branches in due time. Why many Branches of the Bank even getting investment proofs from the concerned Pensioners under old Regime of Income Tax, are not entering and verifying the same at their end, reason unknown to us.

We cite below some examples [as reported to us] for your kind notice:

1. A sizeable amount was deducted for tax from January 2025 pension for one Pensioner. As reported then the Branch entered and verified the documents proofs. Bank allowed opening of Branch Window for 2 days. Then Branch refunded the said amount to Pensioner's SB account last month. This month again the same Pensioner has faced double tax deduction. It simply means that Branch refunded the amount to Pensioner's SB account last month. But necessary entry and verification were not properly done by the Branch. This is something surprising.
2. Again some Staff Pensioners have received Rs.1 pension for February, 2025. They should know why they have received Rs.1 pension for February, 2025. Branch should immediately inform such Staff Pensioners the actual reason why Rs. 1/- has been credited to their SB account for February, 2025 pension payment and what necessary steps such Staff Pensioners will have to do now. This is very urgent steps to be taken by the concerned Branches.

In this backdrop, we would request you to please allow TDS Refund Window open for Branches for 3 days so that excess tax since deducted from the pension of February, 2025 gets refunded to eligible Bank Pensioners as per Income Tax Rules.



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We hope the confused Staff Pensioners will get refund the actual amount since deducted by the Bank at the earliest as per rule.

Please look into the matter and do the needful.

Thanking you,

Sincerely,

For All India UCO Bank Pensioners' Federation
Subrata Sarkar
General Secretary



(Subrata Sarkar)
General Secretary

Place: Kolkata.

Mob. No.9830841788.