



## ALL INDIA UCO BANK PENSIONERS' FEDERATION

Affiliated to All India Bank Pensioners' & Retirees' Confederation [AIBPARC] 4,N S Road, Chartered Bank Building (1<sup>st</sup> Floor),Room No. 172, Kolkata-700001 Mobile no.9830841788, e-mail Id - s.sarkar7039@yahoo.com

Ref.No. AIUCBPF/14/2023-26

Dated 11<sup>th</sup> January, 2024

Shri Manish Kumar, General Manager, [HRM,PSD,Training and OL] UCO BANK, 10 B.T.M.Sarani, Kolkata-700 001.

## Sub: Submission of Proof of tax saving investment documents by Bank Retirees for <u>FY 2023-24.</u>

Sir,

With reference to above, we like to draw your kind attention to the following SMS sent by concerned department of the Bank to all Bank Retirees in the country:

## Please submit proof of Investment Declaration [if any] for FY 2023-24 to respective Branch till 20<sup>th</sup> Jan 2024 to avoid excess TDS deduction – UCO BANK.

Sir, we seem 20<sup>th</sup> January, 2024 as given in the above SMS is too early date to be declared by the Bank for submission of proof of investment documents by Bank Retirees for FY 2023-24 for the reasons cited below:

- 1. Bank Retirees who deposit stipulated premium for their LIC Policies in February, 2024, March, 2024 and in the period between 21.1.2024 to 31.1.2024 will fail to show their proofs of investments within 20.1.2024.
- 2. While investing for tax saving purpose, Bank Retirees have to depend on pension amount of January,24, February,24 and March, 24 which they will miss when the last date of proof submission stands 20.1.2024.
- 3. For deposit of fixed premium for renewal of individual mediclaim policy in February,2024, March, 2024 or in the period between 21.1.2024 and 31.1.2024. the concerned Bank Retiree will fail to show the requisite proof before pension payment branch.

In short, many more problems Bank Retirees will face if last date stands as 20.1.2024 for submission of proof of investment documents for FY 2023-24.

In view of the facts stated above, we would request you to please look into the matter and give necessary direction to the concerned department Officials of the Bank so that last date for submission of proof of tax saving documents for FY 2023-24 is reconsidered and fixed at least on 15<sup>th</sup> March, 2024.

We trust, you will definitely understand the problems of the Bank Retirees and will initiate appropriate action in the matter.

Thanking you,

Sincerely,



[Subrata Sarkar] General Secretary

Place: Kolkata.

Mob. 9830841788 / 9830841700