



ALL INDIA UCO BANK PENSIONERS' FEDERATION

Affiliated to All India Bank Pensioners' & Retirees' Confederation and All India UCO Bank Officers' Federation
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Ref.No.AIUCBPF/20/2023-26

Dated 30th April, 2024

The General Manager,
UCO BANK,
Head Office,
Personnel Services Department,
10 B.T.M Sarani, Kolkata.

Sub: Pension Payment for the month of April, 2024 and tax deduction from Pension.

Sir,

Pension for the month of April, 2024 has been paid today (30.4.2024) to the Bank Pensioners across the country. It has been noticed that certain amount has been less paid to many pensioners who have opted under Old Tax Regime and it is assumed that tax has been deducted at source for the financial year 2024-25.

We like to bring before your kind attention that these very Bank Pensioners had gone to respective Pension Payment Branches before 26.4.2024 : informed Branches by writing that they would continue with Old Tax Regime and accordingly they submitted Investment Declaration for FY 2024-25. But unfortunately and for indifferent attitude of concerned Branch Officials in many Branches, the Investment Declaration as submitted by the Pensioners have not been inserted in GBM and as a result these Bank Pensioners have faced less pension payment for April, 2024.

You are aware that the country is passing with severe heat throughout April, 2024 and is likely to continue for weeks ahead. It is impossible for the old Senior Bankmen again to go to respective Branches and again to request the Branch Officials to do the needful so that deducted amount is refunded to them.

In view of the facts state above, we would request you to please advise the Branches to refund the amount [tax deducted at source] to those Bank Pensioners who have already approached respective Pension Payment Branches and submitted Investment Declaration for FY 2024-25 under Old Tax Regime.

Hope, you will initiate appropriate action in the matter.

Thanking you,

Yours faithfully,

For All India UCO Bank Pensioners' Federation

General Secretary



(SUBRATA SARKAR)
General Secretary