



ALL INDIA UCO BANK PENSIONERS' FEDERATION

Affiliated to All India Bank Pensioners' & Retirees' Confederation and All India UCO Bank Officers' Federation
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Ref.No.AIUCBPF/25/2023-26

Dated 31st May, 2024

The General Manager,
UCO BANK,
Head Office,
Personnel Services Department,
10 B.T.M Sarani, Kolkata.

Sub: Pension Payment for the month of May, 2024 and tax deduction from Pension again.

Sir,

Pension for the month of May, 2024 has been paid today (31.5.2024) to the Bank Pensioners across the country. It has been noticed that certain amount has been less paid to many pensioners like last month [April, 2024] who have opted under Old Tax Regime and it is assumed that tax has been deducted at source for the financial year 2024-25.

We append below the summary for your kind perusal.

1. When Pension for the month of April, 2024 was paid on 30.4.2024, it was observed that tax has been deducted from the Pension of many Bank Retirees although they had submitted tax saving undertaking to the concerned Pension Paying Branches well in time.
2. On 30th April, 2024 we sent one communication to your Office with a request to have the GBM Window opened at the Pension Paying Branches for at least 2 days so that Branch could refund the tax since deducted to eligible Bank Retirees.
3. You considered our request : Window at the Pension Paying Branches was opened for two days and the tax since deducted was refunded to the eligible Bank Pensioners.
4. But same thing happened today 31.5.2024 when pension payment was made to Bank Retirees. Those Bank Retirees who saw that their Pension for April, 2024 was reduced for tax deduction even though they submitted tax saving undertaking to concerned Branches in time and further their pension which was deducted later was refunded to them, are seeing today again that their Pension for May, 2024 has been reduced for tax deducted like month of April, 2024.


Sir, we think it simply means that the necessary correction has not been done in GBM last month.

In this backdrop, we would request you to please give necessary direction to concerned department of Head Office so that

1. GBM window at Branches is opened for two days at least and tax since deducted is refunded to the eligible Bank Retirees.
2. To ensure that this mistake does not happen in next month.

Please take appropriate action in the matter.

Thanking you,
Yours faithfully,

For All India UCO Bank Pensioners' Federation

General Secretary



(SUBRATA SARKAR)
General Secretary