



## ALL INDIA UCO BANK PENSIONERS' FEDERATION

Affiliated to All India Bank Pensioners' & Retirees' Confederation and All India UCO Bank Officers' Federation  
**4, N S Road, Chartered Bank Building (1<sup>st</sup> Floor), Room No. 172, Kolkata-700001**  
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Ref.No.AIUCBPF/02/2023-26

Dated 11<sup>th</sup> October, 2023.

The Managing Director & CEO,  
UCO Bank,  
Head Office,  
10 B.T.M.Sarani,  
Kolkata-700 001.

**Sub: Renewal of IBA Group Medical Insurance Policy for Retired Employees for the Period from 1.11.2023 to 31.10.2024.**

Sir,

The Bank Circular No. CHO/PMG/30/2023-24 dated 9.10.2023 has been published for renewal of the subject IBA Group Medical Policy for Retired Employees.

This year the huge amount of premium prescribed by IBA has shocked all Bank Retirees. It has pushed to Retired Employees to land of disgust, disappointment and dismay. More than 2 months' pension amount is required to renew the Policy 2023-24 by Bank Retirees.

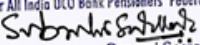
At this moment, it is very much necessary by the Bank to decide that interest free advance will have to be allowed to protect the beloved former employees and officers of the Bank so that they can pay the stipulated premium to renew the Subject Group Policy.

Sir, please note last year in 2022-23 less than 50% of UCO Bank Retirees availed the IBA Insurance Coverage and this year 2023-24 we apprehend it may come down drastically due to this skyrocketing increase in Premium Rates.

In view of the facts stated above, , we appeal to you to please allow interest free advance to meet the full amount of premium to all the Retiree Applicants who will renew the above Policy 2023-24 and the said advance will be deducted by the Bank in ten equal monthly instalments from respective Pension Accounts of the concerned Retirees.

Please accord your approval and deliver your decision in the matter to all Retired Employees and Officers of the Bank across the country at the earliest.

Respectful Regards,  
Sincerely,

For All India UCO Bank Pensioners' Federation  
  
General Secretary



(Subrata Sarkar)

**General Secretary**

Place: Kolkata. Mob. 9830841788/ 9830841700