

The Managing Director & CEO,
UCO BANK,
Head Office,
10, B.T.M Sarani,
Kolkata-700 001

17th July, 2024

Through Zonal Manager, UCO BANK, Zonal Office.....

Sir,

Restoration of Commuted Portion of 1/3 Pension – Name _____
Designation _____, EMP No. _____
Date of Retirement _____

1. I had joined UCO BANK on _____ and retired from service on _____
2. I was sanctioned Pension of _____ vide PDO No. _____ as per UCO BANK Employees' Pension Regulations, 1995 and accordingly I was paid 1/3 Commuted Value of Pension of Rs. _____. Surrender value of Pension paid to me is being recovered from the pension payable to me @ Rs-----per month for 15 years from the date of payment of commuted value of the Pension. The commuted value received by me stand recovered in 11 years & 2 months.
3. It is submitted that commuted value of pension is advance payment of pension as a lumpsum amount in lieu of portion of pension surrendered by the pensioner based on the duration of period in relation to age of the pensioner. The pension of the pensioner is proportionately reduced to the extent of the commuted portion from the date of receipt of lumpsum value by the pensioner.
4. I would like to bring to your kind notice that **CWP No. 14058 of 2024 titled as Chander Mohan Tandon and Others Vs Union Of India and Union Bank Of India** was filed before the Hon'ble Punjab & Haryana High Court, Chandigarh with a prayer to direct the respondents to restore full pension on expiry of 11 years and 2 months instead of 15 years (180 months), as the commuted portion of pension along with interest @ 8% p. a stand recovered in 134 months. It was also prayed in the said writ petition that RECOVERY OF COMMUTED VALUE FROM THE PENSION BEYOND 12 YEARS OR 70 YEARS OF AGE MAY KINDLY BE STAYED. The Hon'ble High Court, Chandigarh while directing to list the case on 21/8/2024 stayed further recovery in the meanwhile. The above said writ petition was also directed to be tagged along with **CWP No. 9426 of 2023. Copy of Order dated 31/5/2024 is attached.**
5. It is further submitted that I too am similarly placed and in, my case, also the commuted value paid to me by the UCO BANK along with interest has been fully recovered in 134 months.
6. It is, therefore, requested that commuted portion of the pension should be restored and I should be paid full basic pension for the month of July, 2024 in view of the directions of

the Hon'ble Punjab & Haryana High Court, Chandigarh in CWP No. 9426 of 2024. Please also refund the excess amount of commuted value of pension recovered from me.

7. I may add that the number of CWP (s) filed before the Hon'ble Punjab & Haryana High, Chandigarh involving the restoration of commuted pension after 128 months by the employees of Union Bank of India, Punjab National Bank, Punjab & Sind Bank & other organizations of have been tagged with the CWP No. 9426 of 2023 titled Shila Devi & others Vs State of Punjab & others.

8. I therefore pray to you to follow the direction of the Hon'ble Court and avoid unnecessary litigations and pay full Basic Pension immediately and arrears of restored commuted Pension from 134 months onwards to avoid unnecessary litigation.

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Since the matter will come up on 21.08.2024 I request you to send me a reply within 10 days so that in case my application does not find favour with you, I can approach the appropriate Court for relief.

Yours faithfully,

Name _____

Address _____

Mobile Number _____

Encl: As above

Copy forwarded to: GM Sir, UCO Bank, PSD,10 B.T.M Sarani, Kolkata-700 001 for kind information and necessary action.